

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: BLAIRSTOWN  
Local Government Number: 06G034

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLAIRSTOWN URBAN RENEWAL	06004	6

**TIF Debt Outstanding:** 1,161,042

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	214,406	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	81,446
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>81,446</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	117,728
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>117,728</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	178,124	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 865,190

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## Urban Renewal Area Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL  
 UR Area Number: 06004  
  
 UR Area Creation Date: 09/1993  
  
 UR Area Purpose: Promote Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLAIRSTOWN CITY/BENTON COMM SCH/92 INCREM	06324	06325	3,039,425
BLAIRSTOWN CITY/BENTON COMM SCH/94 INCREM	06326	06327	0
BLAIRSTOWN CITY/BENTON COMM SCH/96 INCREM	06328	06329	0
BLAIRSTOWN CITY AG/BENTON COMM SCH/92 INCREM	06330	06331	0
LEROY TWP/BENTON COMM SCH/BLAIRSTOWN 94 INCREM	06410	06411	0
BLAIRSTOWN CITY/BENTON COMM SCH/04 INCREM	06482	06483	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,784,200	29,400	0	0	-14,816	5,798,784	0	5,798,784
Taxable	0	3,055,018	29,400	0	0	-14,816	3,069,602	0	3,069,602
Homestead Credits									37

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **214,406** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 81,446  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 81,446**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 117,728  
 Returned to County Treasurer: 0  
**Total Expenditures: 117,728**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **178,124** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For BLAIRSTOWN URBAN RENEWAL

### Water TIF

Description:	Upgrades to treatment plant and water infrastructure
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

### Streets TIF

Description:	Upgrade of Fremont/Locust intersect w/ storm sewer & road covering improvments
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For BLAIRSTOWN URBAN RENEWAL

### 2000 Water Project Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	251,000
Interest:	18,720
Total:	269,720
Annual Appropriation?:	No
Date Incurred:	11/29/2000
FY of Last Payment:	2020

### 2010 Streets Project Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	658,000
Interest:	233,322
Total:	891,322
Annual Appropriation?:	No
Date Incurred:	05/30/2010
FY of Last Payment:	2025

## Non-Rebates For **BLAIRSTOWN URBAN RENEWAL**

TIF Expenditure Amount:	36,518
Tied To Debt:	2000 Water Project Bonds
Tied To Project:	Water TIF

TIF Expenditure Amount:	81,210
Tied To Debt:	2010 Streets Project Bonds
Tied To Project:	Streets TIF

## TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/92 INCREM  
 TIF Taxing District Inc. Number: 06325

TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,784,200	29,400	0	0	-14,816	5,798,784	0	5,798,784
Taxable	0	3,055,018	29,400	0	0	-14,816	3,069,602	0	3,069,602
Homestead Credits									37

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,212,613	3,069,602	3,039,425	30,177	805

FY 2014 TIF Revenue Received: 81,446

## TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/94 INCREM  
 TIF Taxing District Inc. Number: 06327

TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,381,339	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/96 INCREM  
 TIF Taxing District Inc. Number: 06329  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1996

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	567	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY AG/BENTON COMM SCH/92 INCREM  
 TIF Taxing District Inc. Number: 06331  
 TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1995  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,533	0	0	0	0

FY 2014 TIF Revenue Received: 0

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### TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: LEROY TWP/BENTON COMM SCH/BLAIRSTOWN 94 INCREM  
 TIF Taxing District Inc. Number: 06411

TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received: 1995  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	634,097	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/04 INCREM  
 TIF Taxing District Inc. Number: 06483

TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2004

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	625,900	0	0	0	0

FY 2014 TIF Revenue Received: 0